

Transformative legislation for Alaska's future









Growing Alaska's Economy & Good-Paying Jobs



Unleashing Alaska's resource potential

- Lease sales mandated in law; return to rules established under first Trump administration.
 - **ANWR** 4 sales in 10 years; State revenue share increased from 50 to 70% after 2034; at least 1.6 million acres.
 - NPR-A 5 sales in 10 years; State revenue share increased from 50 to 70% after 2034; 20 million acres.
 - Cook Inlet 6 sales in 10 years; State revenue share increased from 27 to 70% after 2034; minimum of 1 million acres per sale.







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Other significant resource provisions

- Streamlines NEPA regulatory process with new fee-based system.
- Significantly increased timber harvests, 40 longterm contracts mandated on public lands, potentially including Tongass.
- **\$5 billion** to grow America's **critical minerals** supply chains, including Alaska mining.
- New Energy Dominance Financing Program new vehicle to advance the Alaska LNG Project.
- 10-year moratorium on methane tax.







Delivering Tax Relief for Families & Small Businesses



- Avoids \$4.5 trillion tax hike on all Americans, extending relief from 2017 Tax Cuts & Jobs Act.
 - Prevents \$2,380 tax increase on every Alaskan, and a 25% tax increase on 58,000+ Alaska small businesses.
- Estimated annual tax savings of \$7,600 10,900 for family of four.
 - Preserved **2x standard deduction**, indexed to inflation.
 - Permanent, boosted \$2,200 Child Tax Credit.
 - Enhanced Child & Dependent Care Tax Credit.
 - Improved **Employer Child Care Credit**.
 - **Dependent Flexible Spending Account (FSA)** increased from \$5,000 to \$7,500.







Delivering Tax Relief for Families & Small Businesses



- Eliminates taxes on tips, overtime, new Americanmade auto loan interest.
- Expands tax relief for small businesses (99.1% of Alaska businesses).
- Solidifies tax credits for affordable housing, opportunity zones, and new markets.
- Adds tax credit emphasis on economically disadvantaged and rural communities.
- Charitable deduction even for those taking the standard deduction.







Delivering Tax Relief for Families & Small Businesses



- Expands existing excise tax to discourage excessive salaries for top-tier corporate execs.
- Contrary to false claims, WFTCA makes no changes to marginal tax rates for millionaires and billionaires. They are taxed at the exact same rate as they were prior to the WFTCA's enactment.
- Sen. Susan Collins' WFTCA tax amendment:
 - Would've raised top tax bracket for those making \$25 million+ / year from 37% to 39.6%, with revenues going to fund rural hospitals.
 - I supported this amendment.
 - Sen. Chuck Schumer and nearly every Senate Democrat voted against it, ensuring its failure.







Making the Largest Investment in U.S. Coast Guard History



- \$25 billion for FY 2026:
 - 16 new icebreakers: 3 Polar Security (heavy), 3 Arctic Security (med), 10 light icebreakers.
 - **22 new cutters**, including OPCs, FRCs.
 - \$4.379 billion to repair, replace shoreside facilities and aging infrastructure, benefitting Alaska's coastal communities.
 - 40+ new helicopters, 6 new C-130J aircraft.
 - \$300 million for homeporting of Juneau icebreaker, USCGC Storis.
 - Solidifies Alaska as **Arctic operations hub** in light of increasing aggression from Chinese & Russians.







Securing the Border & Fighting the Flow of Deadly Fentanyl



- Biden Administration's open border policies facilitated humanitarian & national security crisis, entry of ~11 million new illegal immigrants.
- Under Trump Administration, illegal border crossings have dropped 99%.
- \$100 billion+ to secure the border, halt drug & human trafficking, and keep Americans safe.
 - **\$46 billion** for southern border wall.
 - \$48 billion additional law enforcement funding.
 - **\$8 billion** for Border Patrol & fleet vehicles; **\$6** billion for new technology.







Building Up Our Alaska-based Military



- Priorities: Taking care of troops; advancing "Peace through Strength"; building up Alaska military.
 - **\$9 billion** for service member housing, child & health care; builds on 14.5% pay increase.
 - **\$9 billion** for air superiority (Eielson & JBER).
 - \$25 billion down payment on 'Golden Dome.'
 - **\$1.975 billion** for improved radars.
 - **\$800 million** for next-gen interceptors.
 - \$115 million for Arctic infrastructure (such as Adak).
 - **\$12 billion** for Pacific Deterrence Initiative.
 - **\$29 billion** for U.S. Navy shipbuilding.
- Investments needed to deter increasing Chinese and Russian aggression in the Arctic.







Upgrading Alaska's Aviation Safety



- Alaska has 2.35x higher accident rate, 1.34x higher fatality rate than rest of the U.S.
- \$12.5 billion for nationwide ATC overhaul.
 - **\$80 million** for 50+ Automated Weather Observing Systems (AWOS), 60+ Visual Weather Observing Systems (VWOS), 64+ weather camera sites.
 - \$40 million for FAA Alaska Aviation Safety Initiative (FAAASI) projects.
 - Builds on President Trump's May 2025 announcement of 174 new weather stations for Alaska.







Strengthening Alaska's Health Care System



- No changes to **Medicare** or **Social Security**.
- Main Medicaid reforms focused on provider taxes & statedirected payments – Alaska not impacted.
- Four Medicaid funding streams:
 - **Traditional**

Expansion

Tribal

- **CHIP**
- Correcting misinformation: No Medicaid funding cuts for Alaska. Situations that aren't "cuts":
 - Able-bodied, childless adult chooses not to work / volunteer.
 - State fails to effectively implement statutory exemptions to new requirements.
 - Alaskan gets good-paying job with health coverage and graduates from Medicaid's income requirements – that should be our collective goal.







Strengthening Alaska's Health Care System



- WFTCA originally included provision seeking fair increase to Alaska & Hawaii's FMAP (federal Medicaid match) to better reflect our high cost of living, health care delivery.
 - CBO estimate: \$200 million+ / year.
 - Had Senate GOP, White House support.
 - Stripped out by Senate Democrats (Byrd bath).
- Bill also included increase to inpatient (IPPS) reimbursement rates for rural hospitals to reduce burden of uncompensated care.
 - Stripped out by Senate Democrats.







Strengthening Alaska's Health Care System



- Negotiated doubling of 5-year Rural Health **Transformation Fund (RHTF)** – now **\$50 billion**.
 - Shaped RHTF formula One half of fund equally distributed to states; second half determined by CMS formula favorable to Alaska.
 - Hundreds of millions of dollars per year for Alaska.
- Commonsense Medicaid work requirements:
 - 20 hours/week for able-bodied, aged 19-64, w/o children; work, volunteer or education & training; includes numerous exemptions.
 - Carve-outs for Alaska delayed implementation; exemptions for Alaska Natives for work and redetermination requirements.







Protecting Alaska's Most Vulnerable Communities



- Safeguarding interests of seniors, individuals
 with disabilities, those facing financial
 hardships, and economically-disadvantaged rural
 communities.
 - <u>Seniors</u>: \$12,000 tax deduction per couple; exemption from work requirements; 2.5% "doc fix" to maintain Medicare access; repeal of Biden-era nursing home staffing mandates.
 - Alaska Native people: 100% federal Medicaid match; exempt from work requirements.
 - <u>Disabled Alaskans</u>: Permanently extends tax-free savings provisions for ABLE accounts; expands home- & community-based care.







Protecting Alaska's Most Vulnerable Communities



- Expands telehealth access by allowing copays to be covered outside of overall health insurance deductibles.
- SNAP work requirements, cost-share changes.
 - Exemptions: parents or guardians of children 14 & under; caregivers; individuals struggling with addiction; pregnant women; disabled veterans; Alaska Native people; areas with high unemployment.
 - Carve-outs for Alaska Flexibility, delayed cost share and work requirement deadline for states making good faith effort to fix high errors rates and implement new systems.







Achieving Historic Savings for Our Children's Future



- America faces a \$36 trillion debt.
 - In 2024, more spent on interest (~\$950 billion) than on national defense (\$870 billion).
- WFTCA reduces spending by \$1.2 trillion, reduces deficit by \$360 billion over 10 years.
- White House Council of Economic Advisors:
 - Real wages increase by \$7,200/year.
 - At least 1.1 percentage points added to annual real GDP growth rate. (e.g. increase from 2.0% to 3.1%).
 - **Debt to GDP falls to 94%** by 2034 from current 99%, rather than rising to 117% in same period.







Fighting Back Against Senate Democrats' Attacks on Alaska



- Challenges to 'Byrd rule' and Senate parliamentarian's role are not self-executing.
- Only people advocating for Medicaid cuts in Alaska were Sen. Schumer & Senate Democrats.
- Alaska provisions challenged by Senate Dems:
 - ANWR leases.
 - NPR-A leases.
 - Cook Inlet leases.
 - Increased funding for rural Alaska hospitals.
 - Coast Guard funding for Alaska, including Juneau icebreaker home-porting.

- Funding for potential Arctic military bases.
- Charitable deductions for Alaska whaling communities.
- Greater flexibility for SNAP requirements.







Working with the State to Implement the WFTCA

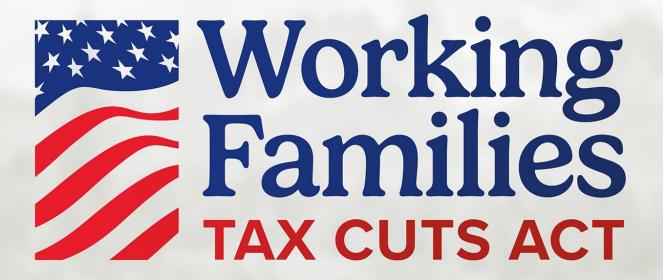


- Close coordination needed between the Alaska Congressional Delegation, Legislature, and Administration.
 - Historic opportunity to move long-sought resource development projects, create good-paying jobs.
 - Developing plan to qualify for major rural health care investments in WFTCA.
 - Addressing new work requirement implementation challenges; bringing down SNAP error rates.
 - **Expediting infrastructure & housing needs to** accommodate historic Coast Guard build-up in coastal communities.









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